

Important Notice Regarding Your Overdrafts & Overdraft Services

An overdraft occurs when you do not have enough money in your account to cover a transaction. As a service, we can cover your overdrafts in two different ways:

1. We have Overdraft Advance courtesy pay that comes with your account.
2. We also offer overdraft protection plans, such as a link to a share account, which may be less expensive than Overdraft Advance. In most cases, this is already active on your account. Available funds in a share account will be accessed before the Overdraft Advance is activated. To learn more, ask us about these options.

What are the procedures for Overdraft Advance if my account is overdrawn?

We do pay overdrafts for the following types of transactions up to your \$400.00 Overdraft Advance Limit:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions

Overdraft Advance coverage will be available at our discretion, which means we do not guarantee that we will always authorize or pay any type of transactions.

If we do not authorize and pay an overdraft, your transaction will be declined.

What fees will I be charged if I overdraft my account?

If we pay the transaction with Overdraft Advance you will be charged \$35.00 per transaction.

If we do not pay the transaction with Overdraft Advance you will be charged \$35.00 per transaction, plus you may then be subject to penalties from the merchant.

- There is no limit to the number of total fees we can charge you for overdrawing your account.
- Overdraft items will be posted in accordance with Riverside FCU's existing checking account procedures.

What if I want Riverside FCU to handle my ATM and everyday debit card transactions by authorizing and paying overdrafts on my ATM and everyday debit card transactions?

If you want us to authorize and pay overdrafts on ATM and everyday debit card transactions after July 1, 2010, call (716) 875-1747 or complete the form below and present at one of our locations or mail to: 245 Vulcan Street, Buffalo, NY 14207



**Overdraft Services Opt-In option for ATM and one-time debit card and share draft (checking) transactions
Fax, bring or send this form to Riverside Federal Credit Union:**

I do not want Riverside FCU to authorize and pay overdrafts on my ATM and everyday debit card transactions

I want Riverside FCU to authorize and pay overdrafts on my ATM and everyday debit card transactions

Riverside FCU will pay overdrafts for checks and other transactions made by using your checking account number, as well as Automatic Bill payments. This service is automatically added to your account after 60 days of account opening. If you do not want this service, please check the opt out box below.

I do not want Riverside FCU to authorize and pay overdrafts on my checks or transactions using my checking account numbers, or my automatic bill payments.

Signature: _____

Date: _____

Name: _____

Email: _____

Riverside Federal Credit Union
245 Vulcan Street
Buffalo, NY 14207

Account Number(s): _____

