



RE: Overdraft Service

Thank you for your continued membership with Riverside Federal Credit Union. You are a valued member and we appreciate the opportunity to provide you with the financial services you require. The Federal Reserve Board recently passed new regulations requiring all financial institutions to obtain an "Opt-In" form from account holders to continue providing Overdraft Services on ATM and one-time debit card transactions clearing your account.

If we do not receive your signed "Opt-In" form, your current overdraft services with Riverside Federal Credit Union will soon not cover ATM and one-time debit card transactions. Please note the new regulations do not affect the current overdraft services that are provided on your ACH or Paper Check transactions. The changes will begin to affect your account on July 1, 2010. Providing Riverside Federal Credit Union with the "Opt-In" form before July 1, 2010 you can ensure that you do not experience any changes in the services you are presently receiving. You have the option to opt-in or opt-out at anytime.

If you do not provide Riverside Federal Credit Union with the "Opt-In" form on the back of this letter, your ATM and Debit Card transactions will no longer be authorized if funds are not available. All transactions will be handled within the existing policies of your account.

In order to continue receiving the overdraft services that you currently receive, please complete the "Opt-In" form on the back of this document and return the form in the envelope provided to Riverside Federal Credit Union. You may also call (716) 875-1747 to opt-into the overdraft services. The enclosed Opt-In form and overdraft services information will provide you with more details about Riverside FCU's overdraft procedures. If you have any questions, feel free to call our Member Service Representative at (716) 875-1747.

Sincerely,

Kevin Mietlicki  
CEO

## Important Notice Regarding Your Overdrafts & Overdraft Services

An overdraft occurs when you do not have enough money in your account to cover a transaction. As a service, we can cover your overdrafts in two different ways:

1. We have Overdraft Advance courtesy pay that comes with your account.
2. We also offer overdraft protection plans, such as a link to a share account, which may be less expensive than Overdraft Advance. In most cases, this is already active on your account. Available funds in a share account will be accessed before the Overdraft Advance is activated. To learn more, ask us about these options.

### What are the procedures for Overdraft Advance if my account is overdrawn?

We do pay overdrafts for the following types of transactions up to your **\$400.00** Overdraft Advance Limit:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions

Overdraft Advance coverage will be available at our discretion, which means we do not guarantee that we will always authorize or pay any type of transactions.

If we do not authorize and pay an overdraft, your transaction will be declined.

### What fees will I be charged if I overdraft my account?

If we pay the transaction with Overdraft Advance you will be charged **\$25.00** per transaction.

If we do not pay the transaction with Overdraft Advance you will be charged **\$25.00** per transaction, plus you may then be subject to penalties from the merchant.

- There is no limit to the number of total fees we can charge you for overdrawing your account.
- Overdraft items will be posted in accordance with Riverside FCU's existing checking account procedures.

### What if I want Riverside FCU to handle my ATM and everyday debit card transactions as we do today by authorizing and paying overdrafts on my ATM and everyday debit card transactions after July 1, 2010?

If you want us to authorize and pay overdrafts on ATM and everyday debit card transactions after July 1, 2010, call (716) 875-1747 or complete the form below and present at one of our locations or mail to: 245 Vulcan Street, Buffalo, NY 14207



#### Overdraft Services Opt-In option for ATM and one-time debit card transactions

Fax, bring or send this form to Riverside Federal Credit Union:

Effective Date: July 1, 2010

I do not want Riverside FCU to authorize and pay overdrafts on my ATM and everyday debit card transactions

I want Riverside FCU to authorize and pay overdrafts on my ATM and everyday debit card transactions

Signature: \_\_\_\_\_

Date: \_\_\_\_\_

Name: \_\_\_\_\_

Email: \_\_\_\_\_

Account Number(s):

**Riverside Federal Credit Union**

**245 Vulcan Street**

**Buffalo, NY 14207**

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